

**REGULAR MEETING - BOARD OF DIRECTORS
SALMON RIVER ELECTRIC COOPERATIVE, INC.
CHALLIS, IDAHO
December 21, 2016
1:00 P.M.
MINUTES**

Directors Present: Bob Boren Doug Parkinson Norman Wallis
Michael Miller Steve Rembelski Jeff Bitton
Earl Skeen

Staff Present: Ken Dizes, Manager Tyler Thayn, Staff Assistant

Others Present: None

Bold Language indicated follow-up items.

The regular meeting was called to order by President Boren at 1:00 P.M.

There was no public input.

The board took the following actions:

- The minutes of the November 21, 2016 regular meeting were approved as distributed.
- It was moved by Parkinson, seconded by Miller to approve the retirement of five decedent capital credit accounts totaling \$13,933.13. Passed by unanimous consent.
- There were no write off accounts.
- It was moved by Wallis, seconded by Bitton to approve the 2017 SREC Communications Plan with the following additions: 1) add bylaw revisions explanation to Ruralite, 2) modify the SRP/SREC joint meeting dates to March, June, September, and December going forward. Passed by unanimous consent.
- It was moved by Bitton, seconded by Rembelski to approve the most current version of the 2017 SREC Budget. Passed by unanimous consent.
- It was moved by Wallis, seconded by Rembelski to approve a new \$765 thousand 30 yr loan through CFC as presented by staff. Passed by unanimous consent.
- It was moved by Bitton, seconded by Miller to approve the 2017 Avoided Cost Rate Schedule. Passed by unanimous consent.
- It was moved by Bitton, seconded by Skeen to approve the 2017 Wheeling Fee Rate Schedule. Passed by unanimous consent.
- President Boren appointed Bitton as the NRECA 2017 Annual Meeting voting delegate as well as the voting delegate for all other organizations holding meetings at the NRECA Annual Meeting.

- It was moved by Bitton, seconded by Parkinson to approve the proposed bylaw changes to be presented to the general membership for approval at the SREC 2017 Annual meeting, pending any comments from legal review. Passed by a voice vote.

The November Financials were received.

Boren reported on ICUA. ICUA will be supporting modifications to the unclaimed capital credit legislation. The current irrigation assistance BPA provides the Bureau of Reclamation on behalf of irrigators was discussed.

Boren and Bitton reported on the FCRPS NEPA Scoping Meeting. It was an open house style of meeting and some groups are not happy about this format. This is a polarizing topic and the two sides don't appear to want to give any ground as they have vested interests.

Rembelski reported on the NRECA Winter School Training. He attended the 5 courses needed to become a Credentialed Cooperative Director. Cooperative families are very similar in structure and mission. "The only thing worse than high rates is high rates with poor service."

Dizes reported on SREC Safety. No reportable accidents occurred in November.

Member Report was reviewed. There were 12 new members in and 13 out for a net loss of 1. Membership at the end of November stands at 2115.

Discussed upcoming Director Meetings/Schools and who would be attending as well as the upcoming board meeting dates. SREC will be holding its regular meetings on the 4th Wednesday of the month going forward.

There was no unfinished business.

There was no new business.

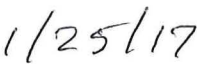
The next meeting is January 25, 2017 at 1:00 P.M. in Challis.

The regular meeting was adjourned at 2:00 P.M.


Secretary


President


Date


Date