

**REGULAR MEETING - BOARD OF DIRECTORS  
SALMON RIVER ELECTRIC COOPERATIVE, INC.  
CHALLIS, IDAHO  
DECEMBER 20, 2018  
1:00 P.M.  
MINUTES**

**Directors Present:** Bob Boren Norman Wallis Mike Miller  
Earl Skeen Steve Rembelski  
Jeff Bitton Doug Parkinson

**Staff Present:** Ken Dizes, Manager  
Steve Sidlo, Accounting & Finance Manager

**Others Present:**

**Bold Language indicates follow-up items.**

President Boren called the regular meeting to order at 1:00 P.M.

Public Input: No public input.

The board took the following actions:

- The minutes of the November 28, 2018 regular meeting were approved.
- Bitton moved and Skeen seconded a motion to approve the retirement of four decedent capital credit accounts totaling \$5,301.97. Passed by unanimous consent.
- Wallis moved and Miller seconded a motion to approve the capital credit split between Alan Snyder and Monica Snyder. Passed by unanimous consent.
- Parkinson moved and Skeen seconded a motion to approve the 2019 SREC Communication Plan. Passed by unanimous voice vote.
- Bitton moved and Miller seconded a motion to approve the 2019 "Good Neighbor Program" contract with EICAP. Passed by unanimous consent.
- Wallis moved and Parkinson seconded a motion to approve the SREC 2019 Budget as presented by staff. Passed by unanimous voice vote.
- Bitton moved and Parkinson seconded a motion to approve a SREC \$200,000 30-year Fixed Term (no repricing) CFC loan. Passed by unanimous consent.
- Bitton moved and Parkinson seconded a motion to approve the 2019 "Avoided Cost Rate Schedule". Passed by unanimous consent.
- Wallis moved and Parkinson seconded a motion to approve the 2019 "Wheeling Fee Schedule". Passed by unanimous consent.
- Boren appointed Bitton as the voting delegate and himself as the alternate voting delegate for all annual meetings at the 2019 NRECA Annual Meeting to be held in Orlando, Florida in March.

The November Financials were received.

Safety: Dizes reported on the following:

- o No reportable accidents
- o Fork lift training completed

Manager's Report: Dizes reported on the following in his Manager's Report:

- o BPA issues

Member Report was reviewed. There were 17 new members in and 17 out for a net loss of 0. Membership at the end of November stands at 2089.

Discussed upcoming Director Meetings/Schools and who would be attending as well as the upcoming board meeting dates. Boren, Skeen, and Dizes will be attending the ICUA Winter Meeting and Legislative dinner in Boise in January. Boren will be attending the NRECA Annual Meeting in Orlando, Florida as a NCSC Director. Bitton will let staff know if he plans to attend the NRECA Annual Meeting by January 23. The next SREC board meeting will be January 23, 2018 in Challis, Idaho.

Unfinished Business:

None

New Business: Miller moved and Skeen seconded a motion to sell SREC's 5 acre lot by the North Gate Inn to Salmon River Propane for \$45,000; authorized the financial transaction by means of a SREC or CFC loan; and recommended Dizes complete the transaction through a Quit Claim Deed. Passed by unanimous consent.

The regular meeting was adjourned at 2:10 P.M.

Norman H. Walker  
Secretary

Robert A. Boren  
President

1-23-19  
Date

1/23/19  
Date