

**REGULAR MEETING - BOARD OF DIRECTORS
SALMON RIVER ELECTRIC COOPERATIVE, INC.
CHALLIS, IDAHO
NOVEMBER 23, 2022
1:00 P.M.
MINUTES**

Directors Present:

Mike Miller
Norman Wallis
Bob Boren
Jeff Bitton
Earl Skeen
Doug Parkinson

Staff Present:

Ken Dizes, Manager
Steve Sidlo, Mgr. Finance & Administration

Others Present:

Call to Order:

President Wallis called the regular meeting to order at 1:35 P.M.

Public Input:

None

Actions:

- Parkinson moved and Bitton seconded a motion to approve the 10/26/2022 Regular Board Meeting minutes. Motion passed by unanimous consent.
- Miller moved and Parkinson seconded a motion to approve two write-off accounts in the amount of \$405.39. Motion passed by unanimous consent.
- Bitton moved and Skeen seconded a motion to approve two decedent capital credit accounts totaling \$3,713.23. Motion passed by unanimous consent.
- Boren moved and Miller seconded a motion to approve the EICAP Agreement. Motion passed by unanimous consent.
- Miller moved and Skeen seconded a motion to approve the General Manager's 2023 salary with the 2022 401K shortfall added on. Motion passed by unanimous voice vote.
- Boren moved and Skeen seconded a motion to approve a Christmas gift for employees. Motion passed by unanimous consent.

Financials:

September and October financials were received.

ICUA Board Meeting Report:

Boren reported on the following from the ICUA Board Meeting:

- Justin Vaughn report on election results
- ICUA Legislative Conference
- ICUA dues and assessments
- Safety Advancement Program and Trainings
- 2023 Executive Director salary adjustment

CFC IBES Report:

Wallis reported on the following from the CFC IBES Meeting. Wallis will report more at the December board meeting:

- EVs and batteries
- Economic report
- Cyber security
- Climate change

Safety:

Dizes reported on the following:

- No reportable safety incidents

Manager's Report:

Dizes reported on the following:

- BP-24 & TC-24 Settlement
- BPA RDC closeout
- \$13 billion GRIP funding
- \$1 billion from Defense Production Act to resolve transformer shortages
- Federated visit – 15% increase in premiums, \$25 million umbrella policy, cyber policy worksheet

Memberships:

Member Report for October was reviewed. There were 8 new members in and 8 out for no change in membership count. Membership at the end of October stands at 2189, which is 22 members more than the end of October 2021.

Director Meetings and Schools:

Discussed upcoming Director Meetings/Schools and who would be attending as well as the upcoming board meeting dates. Wallis, Boren, Skeen, and Dizes will attend the ICUA Legislative Conference in Boise in January. The next SREC Board Meeting is December 28, in Challis.

Old Business:

None

New Business:

None

Adjournment:

Parkinson moved and Miller seconded a motion to adjourn the board meeting. Motion passed by unanimous consent.

Wallis adjourned the meeting at 2:10 P.M.

Secretary

Naman H. Wallis
President

Date

12-28-2022
Date