

**REGULAR MEETING - BOARD OF DIRECTORS
SALMON RIVER ELECTRIC COOPERATIVE, INC.
MAY, IDAHO
November 21, 2016
1:00 P.M.
MINUTES**

Directors Present: Bob Boren Earl Skeen Norman Wallis
Michael Miller Steve Rembelski Jeff Bitton
Doug Parkinson

Staff Present: Ken Dizes, Manager Steve Sidlo, Director of Finance
Tyler Thayn, Staff Assistant

Others Present: None

Bold Language indicated follow-up items.

The regular meeting was called to order by President Boren at 2:00 P.M.

There was no public input

The board took the following actions:

- The minutes of the October 19, 2016 regular meeting were approved as distributed.
- It was moved by Miller, seconded by Bitton to approve the retirement of one write off account totaling \$112.85. Passed by unanimous consent.
- It was moved by Parkinson, seconded by Miller to approve the retirement of four decedent capital credits totaling \$5,798.10. Passed by unanimous consent.
- It was moved by Wallis, seconded by Parkinson to approve offering SREC employees the Regence Blue Shield health insurance policy currently provided to employees as well as an additional policy option that has a higher deductible and higher H.S.A. contribution as presented by staff. Passed by unanimous vote.

The September and October Financials were reviewed.

Boren and Dizes reported on the ICUA Meeting:

- Jerry Peterson discussed a website promoting and educating Idaho residents on matters pertaining to the energy code.
- Gary Thompson with BPA discussed the following:
 - o BPA's goal to be the provider of choice
 - o cost effective strategies
 - o future/changes at BPA
- Todd Miller with BPA discussed the following:
 - o South Idaho load service
 - o CAISO and possible implications for BPA
 - o Energy Markets
- The ICUA board meeting focused on the following:
 - o ICUA contributed to 64 candidates and 62 of them won in the general state election
 - o upcoming members conference

- Budget
- NEPA
- Cash Reserves

Parkinson reported on the CFC IBES conference. Notes are attached.

Dizes reported on SREC Safety. No reportable accidents occurred in October.

Member Report was reviewed. There were 15 new members in and 14 out for a net gain of 1. Membership at the end of September stands at 2116.

Discussed upcoming Director Meetings/Schools and who would be attending as well as the upcoming board meeting dates. SREC will begin holding its board meetings on the 4th Wednesday of the month starting in 2017. Bitton will be attending the 2017 NRECA annual meeting.

There was no unfinished business.

New business: The board discussed and approved providing employees with a Christmas gift.

The next meeting is December 21, 2016 at 1:00 P.M. in Challis.

The regular meeting was adjourned at 3:15 P.M.

Norman H Wallis
Secretary

Robert Bone
President

12-21-16
Date

12/21/16
Date