

**REGULAR MEETING - BOARD OF DIRECTORS
SALMON RIVER ELECTRIC COOPERATIVE, INC.
CHALLIS, IDAHO
OCTOBER 27, 2021
1:00 P.M.
MINUTES**

Directors Present: Steve Rembelski
Jeff Bitton
Doug Parkinson

Mike Miller
Earl Skeen

Norman Wallis
Bob Boren

Staff Present: Ken Dizes, Manager
Steve Sidlo, Accounting and Finance Manager

Others Present:

Bold Language indicates follow-up items.

President Wallis called the regular meeting to order at 1:30 P.M.

Public Input: None

Actions:

- The 9/22/21 Regular Board Meeting minutes were approved with a correction that Skeen made the motion not Parkinson to approve the Cracolice capital credit split.
- Bitton moved and Miller seconded a motion to approve retiring one decedent capital credit account totaling \$2,290.24. Motion passed by unanimous consent.
- Parkinson moved and Skeen seconded a motion to approve one write-off account totaling \$61.64. Motion passed by unanimous consent.
- Bitton moved and Parkinson seconded a motion to approve a 2021 General Capital Credit Retirement in the amount of \$220,000. Motion passed by unanimous consent.
- Boren moved and Parkinson seconded a motion to approve SREC making a \$260,000 15-year loan at 4.4% interest to Salmon River Propane. Motion passed by unanimous consent.
- Miller moved and Skeen seconded a motion to approve SREC securing a 15-year \$850,000 CFC loan to pay for the TWAC automated metering system. Motion passed by unanimous consent.
- The SREC Board reviewed the 2020 SREC IRS Form 990.

The September 2021 Financials were received.

ICUA Report: Boren reported on the following from the ICUA Board meeting (meeting report attached):

- Wildfire Mitigation Plans
- ICUA social media outlet
- Executive Order for mandatory COVID-19 vaccinations
- NRU Transfer Service Study
- Idaho Strategic Energy Alliance
- Columbia Basin Collaborative
- Northwest Power and Conservation Council draft Power Plan

Safety: Dizes reported on the following:

- o No reportable safety incidents

Manager's Report: Dizes reported on the following:

- o CRSO Injunctive Relief Settlement
- o Murray and Inslee Snake River Dam Replacement Study Plan
- o BPA new wholesale electric rates
- o AMI write-down
- o Stanley outpost
- o Cyber security
- o November review of SREC 10-year Capital Replacement Plan
- o Draft Northwest Power Plan comments

Member Report for September was reviewed. There were 15 new members in and 12 out for a net gain of three members. Membership at the end of September stands at 2170, which is 26 more than the end of September 2020.

Discussed upcoming Director Meetings/Schools and who would be attending as well as the upcoming board meeting dates. The next SREC board meeting will be Tuesday November 23, in Challis. **This is a change from the 24th or fourth Wednesday of the month, so will need to be communicated to KSRA and the Challis Messenger.**

Unfinished Business:

None

New Business:

None

Bitton moved and Parkinson seconded a motion to adjourn the meeting. Motion passed by unanimous consent. Wallis adjourned the meeting at 2:32 P.M.


Secretary


President

11-23-21
Date

11-23-21
Date