

**REGULAR MEETING - BOARD OF DIRECTORS
SALMON RIVER ELECTRIC COOPERATIVE, INC.
CHALLIS, IDAHO
OCTOBER 26, 2022
1:00 P.M.
MINUTES**

Directors Present:

Steve Rembelski
Mike Miller
Norman Wallis
Bob Boren
Jeff Bitton
Earl Skeen
Doug Parkinson

Staff Present:

Ken Dizes, Manager
Steve Sidlo, Mgr. Finance & Administration

Others Present:

Call to Order:

President Wallis called the regular meeting to order at 12:20 P.M.

Public Input:

None

Actions:

- Boren moved and Parkinson seconded a motion to approve the 9/22/2022 Regular Board Meeting minutes. Motion passed by unanimous consent.
- Parkinson moved and Miller seconded a motion to approve three decedent capital credit accounts totaling \$3,756.43. Motion passed by unanimous consent.
- Bitton moved and Parkinson seconded a motion to approve a general capital credit retirement in the amount of \$250,000. Motion passed by unanimous consent.
- Board reviewed the 2021 IRS Form 990

Financials:

August financials were received. September financials will be sent out once they are available.

ICUA Board Meeting Report:

Boren reported on the following from the ICUA Board Meeting:

- Infrastructure Investment and Jobs Act/ Office of Energy and Mineral Resources
- State legislative candidate meetings and endorsed candidates

- “No” vote on legislature calling themselves back into session
- Columbia River Treaty
- 2023 Budget

Lemhi County 4H Report:

Wallis reported on the Herdsman Award that SREC had funded for the Lemhi County Fair/ 4H. Participants and leaders were pleased with SREC’s contribution.

NRECA Region IX Report:

Bitton reported on the following from the NRECA Region IX Meeting:

- Jim Matheson “It is All About Change”
- Broadband
- Infrastructure \$
- NRECA well positioned in D.C. politics
- EVs
- CFC meeting report
- Federated report
- Cyber Security

Safety:

Dizes reported on the following:

- No reportable safety incidents
- One twisted ankle report with no loss time
- Reviewed safety minutes
- Retained MECA to do Safety Loss Control meetings and other safety related services

Manager’s Report:

Dizes reported on the following:

- BP-24 & TC-24 Settlement
- IJA list of projects
- Stanley Outpost
- 2023 retail rate communications

Memberships:

Member Report for September was reviewed. There were 14 new members in and 14 out for no change in membership count. Membership at the end of September stands at 2189, which is 19 members more than the end of September 2021.

Director Meetings and Schools:

Discussed upcoming Director Meetings/Schools and who would be attending as well as the upcoming board meeting dates. Wallis will attend the CFC Independent Borrowers Executive Summit to be held in Huntington Beach California November 7-9. The next SREC Board Meeting is November 23, in Challis.

Old Business:

None

New Business:

None

Adjournment:

Parkinson moved and Skeen seconded a motion to adjourn the board meeting. Motion passed by unanimous consent.

Wallis adjourned the meeting at 1:40 P.M.

Doug Parkinson
Secretary

Norman H Wallis
President

11-23-22
Date

11-23-22
Date