

**REGULAR MEETING - BOARD OF DIRECTORS
SALMON RIVER ELECTRIC COOPERATIVE, INC.
CHALLIS, IDAHO
September 22, 2022
1:00 P.M.
MINUTES**

Directors Present: Steve Rembelski
Jeff Bitton

Mike Miller
Earl Skeen

Norman Wallis
Bob Boren

Staff Present: Ken Dizes, Manager
Steve Sidlo, Mgr. Finance & Administration

Others Present:

Bold Language indicates follow-up items.

President Wallis called the regular meeting to order at 1:30 P.M.

Public Input: None

Actions:

- Boren moved and Bitton seconded a motion to approve the 8/24/2022 Regular Board Meeting minutes. Motion passed by unanimous consent.
- Bitton moved and Miller seconded a motion to approve one decedent capital credit account totaling \$582.74. Motion passed by unanimous consent.
- Skeen moved and Bitton seconded a motion to approve two write off accounts totaling \$263.81. Motion passed by unanimous consent.
- Bitton moved and Skeen seconded a motion to approve the restatement of the SREC Employee 401 K Plan. The Plan as restated qualifies as a "Safe Harbor" Plan. The main changes to the Plan include an automatic 3% contribution by employer to employee and the Plan will now be based on total wage which includes overtime. Motion passed by unanimous consent.

The next set of motions approve SREC retail rates that will be effective January 1, 2023. Proposed rate schedules that the board chose from are attached for reference.

- Boren moved and Skeen seconded a motion to approve Residential Rate Schedule 2. Motion passed by unanimous voice vote.
- Rembelski moved and Miller seconded a motion to approve Single Phase Commercial Rate Schedule 3. Motion passed by unanimous voice vote.
- Bitton moved and Boren seconded a motion to approve RV Park Non-Demand Rate Schedule 4. Motion passed by unanimous voice vote.
- Bitton moved and Miller seconded a motion to approve RV Park Demand Rate Schedule 5. Motion passed by unanimous voice vote.

- Rembelski moved and Miller seconded a motion to approve Three Phase Commercial Rate Schedule 5. Motion passed by unanimous voice vote.
- Bitton moved and Miller seconded a motion to approve Hecla Rate Schedule 2. Rembelski moved and Boren seconded a motion to amend the motion to approve Hecla Rate Schedule 3. Motion to amend passed by unanimous voice vote. The amended motion then passed by unanimous voice vote.
- Bitton moved and Skeen seconded a motion to approve Single Phase Irrigation Rate Schedule 2. Motion passed by unanimous voice vote.
- Rembelski moved and Miller seconded a motion to approve Three Phase Irrigation Rate Schedule 2. Motion passed by unanimous voice vote.

There were no August financials to receive. Dizes will send them out once they are available.

ICUA Board Meeting Report: Boren reported on the following from the ICUA Board Meeting:

- Seattle City Light presentation
- Anadromous fish report
- Northwest Power and Conservation Council report
- Murray/Inslee Report
- CEQ Report
- Infrastructure Investment and Jobs Act/Office of Energy and Mineral Resources
- BPA Residential Exchange Program
- PPC voting

Safety: Dizes reported on the following:

- No reportable safety incidents

Manager's Report: Dizes reported on the following:

- BP-24 & TC-24 Settlement
- BPA Post 2028
- BPA power bill
- IJA list of projects
- Stanley Outpost
- Ivie Letter
- Ross Fork fire

Member Report for August was reviewed. There were 11 new members in and 11 out for no change in membership count. Membership at the end of August stands at 2189, which is 22 members more than the end of August 2021.

Discussed upcoming Director Meetings/Schools and who would be attending as well as the upcoming board meeting dates. Bitton will attend the NRECA Region IX Meeting in Portland, Oregon September 27-29. Parkinson and Wallis will attend the CFC Independent Borrowers Executive Summit to be held in Huntington Beach California November 7-9. The next SREC Board Meeting is October 26, in Challis.

Old Business: None

New Business: None

Skeen moved and Bitton seconded a motion to adjourn the board meeting. Motion passed by unanimous consent.

Wallis adjourned the meeting at 2:46 P.M.

Doug Parkinson
Secretary

Norman H. Wallis
President

10/26/2022
Date

10-26-2022
Date