

**REGULAR MEETING - BOARD OF DIRECTORS
SALMON RIVER ELECTRIC COOPERATIVE, INC.
CHALLIS, IDAHO
September 21, 2016
12:30 P.M.
MINUTES**

Directors Present: Bob Boren Doug Parkinson Norman Wallis
Michael Miller Steve Rembelski Jeff Bitton
Earl Skeen

Staff Present: Ken Dizes, Manager

Others Present:

Bold Language indicated follow-up items.

The regular meeting was called to order by President Boren at 12:30 P.M.

There was no public input

The board took the following actions:

- The minutes of the August 17, 2016 regular meeting were approved as distributed.
- It was moved by Wallis, seconded by Skeen to approve the retirement of one decedent capital credit totaling \$1,879.80. Passed by voice vote.
- It was moved by Parkinson, seconded by Miller to approve the retirement of three write off accounts totaling \$579.80. Passed by unanimous consent.
- It was moved by Bitton, seconded by Parkinson to authorize the retirement of \$285,000 in patronage capital. Passed by unanimous consent. Checks will be mailed in early December. Retirement of patronage is for all of the year 1995 and about 20% of 1996. SREC continues to retire 5% of total patronage capital, if it is in a position to do so.
- It was moved by Bitton, seconded by Skeen to accept the Brandon Hamilton scholarship deferment request. The board noted that Brandon would still have to meet the scholarship eligibility requirements in order to be awarded future scholarship monies. A roll call vote was taken on the motion to approve the deferment request. The motion passed 4 to 2 with the following votes cast: Wallis – nay; Parkinson – nay; Bitton – aye; Miller – aye; Skeen – aye; Rembelski - aye
- It was moved by Bitton, seconded by Skeen that Brandon would not forfeit the scholarship for the 2016 fall semester. Passed by unanimous vote. The board noted that that Brandon would still have to meet the scholarship eligibility requirements in order to be awarded future scholarship monies. **The board also instructed Dizes to bring back the deferment form and scholarship application letter to the January board meeting noting some needed changes.**

The August financials were reviewed.

Wallis reported that he had purchased two lambs and made one donation at the Lemhi County Fair fat stock sale.

Boren reported on the September ICUA Meeting. Boren's report is attached.

Bitton and Skeen reported on the Bylaw Committee meeting recommendations. The board reviewed all of the changes recommended by the committee and captured by Thayne in a color-coded bylaw document. The board noted some additional changes to be included in the proposed bylaw revision. **The board instructed Dizes to bring back alternative redistricting options to the board** that they can share with the Bylaw Committee.

Dizes and Skeen reported on the UAMPS Carbon Free Power Project meeting they attended in Salt Lake City.

Dizes reported on SREC Safety. No reportable accidents occurred in August. Dizes did inform the board about a SREC service truck that was backed into a SREC backhoe. Dizes also discussed the ICUA SAP onsite safety audit and the results of the audit.

Dizes reported on the NRU Regional Strategic Planning meeting to be held in Boise in November that would necessitate changing the November board meeting date.

Member Report was reviewed. There were 21 new members in and 23 out for a net loss of 2. Membership at the end of August stands at 2112.

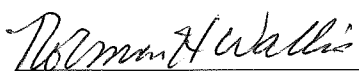
Discussed upcoming Director Meetings/Schools and who would be attending as well as the upcoming board meeting dates. Parkinson will attend the CFC IBES meeting in South Carolina. Rembelski will attend the NRECA Winter School in Tennessee. A follow-up strategic planning meeting was scheduled for October 19, at 9:30 A.M. **The board also changed the November board meeting to November 21, and will hold the meeting in the Pahsimeroi Valley if possible. Wallis is checking to see if the board can meet in the Pahsimeroi Valley on November 21. Wallis will report back to Dizes ASAP so that arrangements can be made for the meeting including getting out notices.**

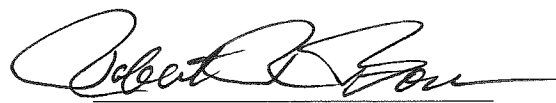
There was no unfinished business.

There was no new business.

The next meeting is October 19, 2016 at 1:00 P.M. in Challis.

The regular meeting was adjourned at 3:00 P.M.


Secretary


President

10-19-16
Date

10/19/16
Date