

**REGULAR MEETING - BOARD OF DIRECTORS
SALMON RIVER ELECTRIC COOPERATIVE, INC.
CHALLIS, IDAHO**

June 27, 2018

1:00 P.M.

MINUTES

Directors Present: Bob Boren Norman Wallis Mike Miller
 Earl Skeen Steve Rembelski
 Jeff Bitton Doug Parkinson

Staff Present: Ken Dizes, Manager

Others Present:

Bold Language indicates follow-up items.

President Boren called the regular meeting to order at 12:55 P.M.

Public Input: No public input.

The board took the following actions:

- The minutes of the May 23, 2018 regular meeting were approved.
- Miller moved and Wallis seconded a motion to approve the retirement of two decedent capital credit accounts totaling \$4,426.92. Passed by unanimous consent.
- Wallis moved and Bitton seconded a motion to approve a \$113,000.00 loan to Salmon River Propane. Passed by unanimous consent.
- Skeen moved and Miller seconded a motion to approve Decoria & Company's proposal (proposal attached) to audit SREC's 2018, 2019, and 2020 financial statements. In addition the board asked Dizes to clarify that there would be a reduction in the costs of the proposal if the auditor doesn't have to present the audit in person in April. Also the board wants clarified that a different lead auditor is present at each audit. Passed by unanimous consent.
- Wallis moved and Skeen seconded a motion to approve a new Member Policy 6 Prepay Electric Service. A pilot program will be initiated prior to making prepay electric service an option to members. Passed by unanimous consent.
- Boren appointed Wallis to be the voting delegate and Bitton to be the alternate voting delegate at the NRECA Region IX meeting in Anchorage Alaska in September.

The May Financials were received.

Wallis and Boren reported on the following items from the CFC Forum meeting.

- Solar, wind, battery storage
- Cyber security
- Customer service

- “Commitment to Excellence” certify annually the board is complying with Code of Ethics; Be able to explain cooperative’s equity position and policy

Boren reported on the ICUA Director’s Conference Call. There was not a quorum present so no action was taken but items discussed are bulleted below.

- Richard Reynold’s LREC GM’s retirement in August
- LVEC building Hooper Springs transmission line
- Upcoming candidates for ICUA officer elections
- ICUA Annual Meeting

Safety: Dizes reported on the following:

- No reportable or non-reportable accidents this past month.

Manager’s Report: Dizes reported on the following in his Manager’s Report:

- BPA issues
- New SREC phone system
- Block Chain webinar
- CFPP
- Rock Creek Hydro
- CRC outage reporting

Member Report was reviewed. There were 16 new members in and 19 out for a net loss of 3. Membership at the end of May stands at 2086.

Discussed upcoming Director Meetings/Schools and who would be attending as well as the upcoming board meeting dates. The next board meeting will be July 18, 2018 in Challis, Idaho.

New Business:

Wallis moved and Miller seconded a motion to approve Dizes as the SREC representative on the Northwest Requirement Utility’s board. Passed by unanimous consent.

Wallis moved and Miller seconded a motion to authorize Dizes to get additional information to inform a board decision as whether to purchase property near Butte City. Motion passed by voice vote.

The regular meeting was adjourned at 2:02 P.M.

Norman H. Wallis
Secretary

Robert A. Em
President

7-18-18
Date

7-18-18
Date