

**REGULAR MEETING - BOARD OF DIRECTORS
SALMON RIVER ELECTRIC COOPERATIVE, INC.
CHALLIS, IDAHO
April 26, 2017
1:00 P.M.
MINUTES**

Directors Present: Bob Boren Doug Parkinson Norman Wallis
Steve Rembelski Earl Skeen Jeff Bitton
Mike Miller

Staff Present: Ken Dizes, Manager Tyler Thayn, Staff Assistant

Others Present: None

Bold Language indicated follow-up items.

The regular meeting was called to order by President Boren at 1:00 P.M.

There was no public input.

The board took the following actions:

- The minutes of the March 22, 2017 regular meeting were approved as distributed.
- The minutes of the March 22, 2017 SRP/SREC joint meeting were approved as distributed
- There were no decedent capital credit accounts.
- It was moved by Parkinson, seconded by Skeen to approve the retirement of two write off accounts totaling \$1,046.74. Passed by unanimous consent.
- It was moved by Wallis, seconded by Bitton to receive the 2016 Financial Audit Report. Passed by a unanimous consent.
- It was moved by Wallis, seconded by Bitton to accept the 2016 IRS Form 990 Filing. Passed by unanimous consent.
- It was moved by Wallis, seconded by Parkinson to approve \$324,268.00 for the 2016 Patronage Capital Allocation. Passed by unanimous vote.
- It was moved by Rembelski, seconded by Miller to appoint Boren as the voting delegate for the NRECA Idaho Director. Passed by unanimous vote.
- It was moved by Skeen, seconded by Parkinson to appoint Wallis as the NCSC voting delegate. Passed by unanimous vote.
- The upcoming annual meeting was discussed and the agenda was reviewed.

The March Financials were reviewed.

Boren reported on the ICUA meeting. Report is attached.

Dizes reported on SREC Safety. No reportable accidents occurred in March. Board will be sent the minutes for the April safety meeting and an accident report.

Dizes reported on the following:

- BP 18 projected rates are increasing from earlier estimates.
- Spill is to increase starting in 2018.

Member Report was reviewed. There were 12 new members in and 6 out for a net gain of 6. Membership at the end of December stands at 2115.

Discussed upcoming Director Meetings/Schools and who would be attending as well as the upcoming board meeting dates. Skeen, Wallis, Boren, and Dizes will be attending the ICUA annual meeting.

There was no unfinished business.

There was no new business.

The next meeting is May 24, 2017 at 1:00 P.M. in Challis.

The regular meeting was adjourned at 2:05 P.M.

Norman H. Wallis
Secretary

Robert Boren
President

5-24-17
Date

5/24/2017
Date