

**REGULAR MEETING - BOARD OF DIRECTORS
SALMON RIVER ELECTRIC COOPERATIVE, INC.
CHALLIS, IDAHO
March 22, 2017
1:00 P.M.
MINUTES**

Directors Present: Bob Boren Doug Parkinson Norman Wallis
Steve Rembelski Earl Skeen Mike Miller
Jeff Bitton (by phone)

Staff Present: Ken Dizes, Manager Tyler Thayn, Staff Assistant

Others Present: Tom Stuart, SREC member

Bold Language indicated follow-up items.

The regular meeting was called to order by President Boren at 12:45 P.M.

Public Input: Tom Stuart presented to the board on restoring wild salmon in Idaho. Various options were presented to aid in restoring wild salmon runs in Idaho, including removal of lower Snake River dams. Additional information is attached.

The board took the following actions:

- The minutes of the February 22, 2017 regular meeting were approved as distributed.
- It was moved by Wallis, seconded by Miller to approve the retirement of two decedent capital credit accounts totaling \$2,169.28. Passed by unanimous consent.
- It was moved by Parkinson, seconded by Skeen to approve the retirement of one write off account totaling \$68.10. Passed by unanimous consent.

The February Financials were reviewed.

Boren reported on the ICUA Meeting. Report is attached. It was determined that SREC would not sponsor a golf hole at the ICUA Annual Meeting but board members will try to solicit auction items.

Bitton reported on the NRECA Annual Meeting. Bitton reported the following:

- It is important to have the right rate structure and policies in place for integrating renewable energy in the system.
- NRTC is continuing to develop technology to aid the industry.
- Bitton attended the general session and reviewed the resolutions.
- Rate structures were discussed and SREC is in a good situation.
- The Trump Administration is in the process of putting together many of their national policies. This will be an issue to watch but not much to report at this time.
- Steve Forbes emphasized the republican party is currently in power and they need to get things right or else the American public will quickly vote them out of office.
- Power supply planning was discussed. The rest of the country is facing more change than the Northwest.

- Items of note: Coal was 50% of total generation it is now 32%, natural gas is up to 32% of total generation, ½ of all new power is renewable, more wind now in US than hydro, battery storage evolving technology.

Dizes reported on SREC Safety. Minutes for the 2/28/17 safety meeting are attached. CPR certification was updated for employees using a local trainer. Dizes is concerned that not all incidents are being reported. An example involving a snow mobile was discussed. No reportable accidents occurred in February.

Dizes reported on the following:

- Celeste Schwendiman with BPA contacted SREC and requested to be absent from the SREC annual meeting. The intent is to save money.
- BPA financials are not looking good. BPA is trying to cut costs but a CRAC is a possibility.
- High water events and oversupply events were discussed. Might pay generators to curtail this year.

Member Report was reviewed. There were 9 new members in and 12 out for a net loss of 3. Membership at the end of February stands at 2109.

Discussed upcoming Director Meetings/Schools and who would be attending as well as the upcoming board meeting dates.

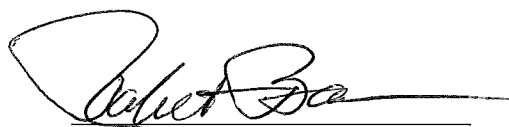
There was no unfinished business.

New Business: Boren appointed Dizes to serve as the Ruralite Voting Delegate.

The next meeting is April 26, 2017 at 1:00 P.M. in Challis.

The regular meeting was adjourned at 3:00 P.M.


Secretary


President

4/26/17
Date

4/26/17
Date