

**REGULAR MEETING - BOARD OF DIRECTORS
SALMON RIVER ELECTRIC COOPERATIVE, INC.
CHALLIS, IDAHO
February 26, 2020
1:00 P.M.
MINUTES**

Directors Present: Bob Boren
Jeff Bitton
Doug Parkinson

Steve Rembelski Mike Miller
Earl Skeen (by phone)
Norman Wallis

Staff Present: Ken Dizes, Manager

Others Present:

Bold Language indicates follow-up items.

President Wallis called the regular meeting to order at 1:00 P.M.

Public Input: Gary & Laurii Gadwa, Jane McCoy, and Alan & MaryEllen Easom, were present at the meeting and had a discussion with the board about salmon recovery, dam removal, and power supply alternatives. The group wants the SREC Board to consider all options and to make sure they are considering updated information on available power and storage technologies. The group indicated that they would like to have the public invited to future presentations like the one Russ Thurow did today.

The board took the following actions:

- The minutes of the January 22, 2020 Regular Board meeting were approved.
- Boren moved and Parkinson seconded a motion to approve the retirement of two decedent capital credit accounts totaling \$706.92. Passed by unanimous consent.
- Miller moved and Boren seconded a motion to approve the capital credit split between Gangis and Kopplov. Passed by unanimous consent.
- The board reviewed and approved the Ruralite Annual Meeting insert. The board also approved extension cords and 100-watt equivalent LED light bulbs to be given away at the annual meeting. Also, the board reviewed the vendor list for the drawings.

The January 2020 Financials were received. The board was notified that Salmon River Propane had authorized a 2020 first quarter dividend to be paid to SREC.

ICUA Report: Dizes and Boren reported on the following from the ICUA Workshop and Board Meeting:

- B2H update
- ICUA Financial Reserve Policy
- Touchstone Energy membership
- ICL letter
- Legislative bills update
- Salmon Work Group
- Wildfire liability update
- Dam removal
- Simpson D.C. wall

Safety: Dizes reported on the following:

- o No reportable accidents. Safety Committee met and reviewed some non-reportable accidents.

Manager's Report: Dizes reported on the following:

- o Federated Rural Electric Insurance
- o ICL letter
- o 75th anniversary publication
- o CFPP communications plan
- o Financial audit report by phone
- o Bill stuffer request
- o Rock Creek Hydro
- o Solar PV array

Member Report for January was reviewed. There were 9 new members in and 10 out for a net loss of 1. Membership at the end of January stands at 2105, which is 15 more than the end of January 2019.

Discussed upcoming Director Meetings/Schools and who would be attending as well as the upcoming board meeting dates. Boren and Wallis will attend the 2020 CFC Forum. The next SREC board meeting will be March 25.

Unfinished Business:

None

New Business:

None

The regular meeting was adjourned at 3:15 P.M.

Doug Parkerson
Secretary

Norman Wallis
President

3-25-2020
Date

3-25-2020
Date