

POLICY 6. PRE-PAY ELECTRIC SERVICE

June 27, 2018

General:

- A. The Cooperative will make available to Members an option to pay in advance for residential electric energy and access fee.
- B. Participation in Pre-Pay shall be voluntary and subject to the Cooperative's approval.
- C. Participants will be required to sign a Pre-Pay Agreement.
- D. Pre-Pay accounts will not receive a monthly paper bill. Members need e-mail access and a valid phone number to participate in Pre-Pay.

Rates, Fees, and Deposits:

- A. Pre-pay accounts will not require a security deposit.
- B. All fees associated with a Pre-Pay account are listed in the Residential Rate schedule.
- C. Residential Pre-Pay rates will be the same as those listed in the Residential Rate schedule.
- D. When an existing Member changes from traditional billing to Pre-Pay, any existing security deposit will be applied toward any outstanding balance on the account. Excess deposits will be applied to the Member's Pre-Pay balance.
- E. Members must pay their existing balance in full before switching to Pre-Pay. If there is a balance owing after any security deposit is applied, the Member must pay the remaining balance before Pre-Pay service will be authorized. In the event the Member is unable to satisfy the balance, the Cooperative may, on a case-by-case basis, split Member payments between debt outstanding and Pre-Pay.

Disconnection and Reconnection:

- A. Members selecting Pre-Pay are responsible for making minimum prepayments of \$25 per transaction. A minimum payment of \$50 is required for initial service.
- B. Electric service will be subject to immediate disconnection any time a Pre-Pay account has a negative balance. Medical, weather, and other circumstance will not postpone disconnection.
- C. If a Pre-Pay account is disconnected it will be reconnected the next business day, if payments are made online. Otherwise the member must contact SREC's office for same day restoration of electric service during normal office hours.
- D. If a Pre-Pay account is terminated, the Member will receive a refund of any account balances. At the time of disconnect, a balance may remain owing if the member's account has become negative. This does not release the Member's responsibility for the balance owed.
- E. Pre-Pay accounts are not eligible for payment arrangements and budget billing,

POLICY 50. INSPECTION OF CORPORATE BOOKS AND RECORDS

November 11, 1981
Amended August 12, 1987
Amended January 14, 1999
Amended September 19, 2006
Amended October 21, 2010
Amended May 23, 2018

Financial Statements Of The Corporation:

In accordance with Idaho Code ~~30-3-134~~ 30-30-1105, the corporation upon written demand from a member shall furnish that member its latest annual financial statements, which may be consolidated or combined statements of the corporation and its subsidiaries, that include a balance sheet as of the end of the fiscal year and statement of operations for that year. If annual financial statements are reported upon by a public accountant, the accountant's report must accompany them.

Corporate Records:

In accordance with Idaho Code ~~30-3-131(1)~~ 30-30-1102, members of the corporation are entitled to inspect and copy, at a reasonable time and location specified by the corporation, the following corporate records listed below, if the member gives the corporation written demand at least fifteen (15) business days before the date on which the member wishes to inspect and copy:

- A. The corporation's Articles or restated Articles of Incorporation and all amendments to them currently in effect;
- B. The corporation's Bylaws or restated Bylaws and all amendments to them currently in effect;
- C. Resolutions adopted by the corporation's Board of Directors relating to the characteristics, qualifications, rights, limitations and obligations of members or any class or category of members;
- D. The minutes of all meetings of members and records of all actions approved by the members for the past three (3) years;
- E. All written communications to members generally within the past seven (7) years, including the financial statements furnished for the past seven (7) years under section ~~30-3-134~~ 30-30-1105, Idaho Code;
- F. A list of the names and business or home addresses of the corporation's current directors and officers;
- G. The corporation's most recent annual report delivered to the Secretary of State under section ~~30-3-136~~ 30-21-213, Idaho Code; and

H. Minutes of the regular meetings of the Board of Directors.

Other Records Of The Corporation:

In accordance with Idaho Code ~~30-3-131(2)~~ 30-30-1102(2), a member is entitled to inspect and copy, at a reasonable time and location specified by the corporation, any of the following records of the corporation if the member meets the criteria listed below and gives the corporation written notice at least fifteen (15) business days before the date on which the member wishes to inspect and copy:

- A. Excerpts from any records required to be maintained under section ~~30-3-130(1)~~ 30-30-1101(1) Idaho Code, to the extent not subject to inspection under section ~~30-3-131(1)~~ 30-30-1102(1) of Idaho Code.
- B. Accounting records of the corporation, and
- C. Subject to section ~~30-3-133~~ 30-30-1104, Idaho Code, the membership list.

~~Criteria:~~

- ~~1. The member's demand to inspect is made in good faith and for a proper purpose, reasonably related to the member's interest as a member of the corporation;~~
 - ~~2. The member describes in writing with reasonable particularity the purpose and the records the member desires to inspect;~~
 - ~~3. The records are directly connected with this purpose; and~~
 - ~~4. The Board of Directors shall determine whether a member's request is for a proper purpose.~~
- D. A member may inspect and copy Other Records of the Corporation only if:
 - The member's demand is made in good faith and for a proper purpose reasonably related to the member's interest as a member of the corporation;
 - The member describes with reasonable particularity the purpose and the records the member desires to inspect;
 - The records are directly connected with this purpose; and
 - The board of directors shall determine whether a member's request is for a proper purpose
 - E. The provisions of D. above do not affect:
 - The right of a member to inspect records under section 30-30-509, Idaho Code, or if the member is in litigation with the corporation, to the same extent as any other litigant; or
 - The board of directors may restrict or deny inspection of personnel and

employment records and confidential attorney-client communications if it determines that such restriction or denial of access to said records of information is in the best interest of the corporation.

If copies are requested, the Cooperative shall make the copies and shall only charge the member the usual fee for such service over 10 pages.